



Safety and Transparency

AU MetalPay Pvt. Ltd is tech based asset management company which is using technology to introduce modern financial products to investors, retailers, and asset managers.

AU MetalPay Pvt Ltd is an Indian registered company which has met all the legal regulatory requirement with the current gold and trade policy.

COUNTER PARTY RISK PROTECTION

A customer which owns settled metal are not exposed to the counterparty risk that can arise from bank or broker insolvency, or from the management of a securitised asset.

100% FULL METAL OWNERSHIP

The customer is the absolute owner of gold and silver.

When a customer purchase gold and silver through PocketAsset and its distributed partners, the customer hold and own the physical metal under her/his name. From a risk perspective, this is the next best thing to owning gold in the customer hand physically, but with the benefit of online access, instant sell back, and the security of vaulting and insurance. PocketAsset is not a "paper gold or silver" product, which means that the customer metal ownership is not dependent upon the ability of, for example, an exchange traded fund (ETF), or commodity future to obtain and redeem metal for the customer when the customer want to sell it.

Nearly all "paper metal" programs work on a fractional reserve basis, which means that if the majority of the program's customers wanted to redeem their metal for cash at once, the program operator would not be able to meet its obligations. In other words, "paper metal" products merely represent a promise to pay metal or cash equivalent. These products do not provide direct ownership of metal, and therefore expose the customer to counterparty risk as the customer are dependent upon the program issuer's ability to meet its obligations.

Contrary to the fractional reserve nature of "paper metal" programs like Gold ETF, the quantity of allocated customer metal in PocketAsset holding is always equal to the quantity of gold and silver

stored in the vaults. This one-to-one ratio is always maintained and forms a critical part of PocketAsset governance model. The customer precious gold and silver holdings are not recorded on PocketAsset balance sheet, which means that PocketAsset does not have any direct claim on the gold and silver holding. We simply safeguard them on your behalf.

SECURE AND INSURED STORAGE

All precious metal held by PocketAsset customers is fully allocated. Customers can also have the ability to register specific bars in their name for an additional layer of security by request. Neither PocketAsset nor the vault operation company has any claim to the customer bars.

Customers precious metals are stored in secure, fully insured vaults in various locations in India. The vaults are operated by leading professional private vault operators: [Sequel - Global Critical Logistics](#)

PocketAsset is responsible for ensuring that the insurance coverage maintained by our vault operators is at least equivalent to the value of all the metals they hold on behalf of PocketAsset customers, and we transparently disclose these insurance certificates — issued by New India Assurance ([NIACL](#) (NSE)) — to clients when the customer buys gold and silver from us or through our partners.

REGULAR AND INDEPENDENT AUDITS OF CLIENT HOLDINGS

At PocketAsset, we take extra steps to ensure that client holdings and metal are independently audited and externally tested. Through a combination of independent third party audits and our daily settlement technology, we ensure the customer metals are safe.

1. As a privately held company, we file quarterly and annual financial statements and disclosures that are reviewed and audited by a reputed accounting firm.
2. We provide a regular audit of all customer metal holdings through our newsletter.
3. We publish annual reports to our users, which are reviewed by our auditor to confirm that the amount of vaulted metal is equal to the metal held by our customers, thereby ensuring the one-to-one ratio and our customers ownership of the metal. These reports are available to PocketAsset clients. Our auditor from time to time also reviews and reports on other

important areas such as governance practices, order processing, operational procedures, and IT security.

METAL QUALITY AND TESTING

We only sell precious metals of the highest quality.

Gold and silver bars

All precious metals held for customers by PocketAsset meets the Indian and international industry. We source highly graded gold and silver from reputed LBMA (London Bullion Market Association) refiners, banks, and known bullion dealers.

By adhering to this rigorous and widely accepted standard, PocketAsset mitigates the risk that a bar of gold and silver does not contain the weight of metal it is said to contain.

Gold and Silver bar specifications

The precious metal PocketAsset purchases on the customer behalf meets the following criteria:

Gold: The gold bar is of 995 or 99.5% purity

Silver: The silver bar is of 999 or 99.9% purity

Gold Bar, Coin and Jewellery testing

The gold and silver bar and coins are tested from a government approved NABL laboratory which is to check for purity. All jewellery is BIS hallmarked to guarantee purity and fineness.

HIGH ONLINE SECURITY STANDARDS

Online security is more important now than ever before. PocketAsset provides exceptional security when you buy gold and silver, manage your balance through sell back or request delivery. The protection of customer assets is of the utmost importance to us, which is why we employ the most advanced technology available to keep our customer assets safe.

We use the industry standard online protection which is guaranteed by encryption and online confirmation for any changes in customer holdings. Every transaction information is sent to

customer through email. Whenever there is a sell back request of a large amount, our compliance team verify with the customer and bank for correct transfer of money. The same is done for delivery request. If there is any suspicious of any account behaviour, PocketAsset holds the account and investigate further to avoid any loss to the customer.

CLEAR PROCEDURE IN CASE OF CLOSING DOWN OF COMPANY

Should the customer hold an amount of metal that is equivalent to the standard gold and silver bar weight with PocketAsset, the customer will be able to take delivery of those bars. Additionally, the customer can take physical delivery of gold and silver in various bars and coins. The remaining gold and silver would be sold and the cash proceeds would be transferred to the customer account.